June 2023

River Edge Market Insights

River Edge

JUNE 2023

UNDER CONTRACT

UNITS SOLD

11	\$648K	\$559K	13	\$697K	\$700K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-21%	-17%	-16%	-7%	-5%	11%
Decrease From	Increase From				
Jun 2022					

Property Statistics

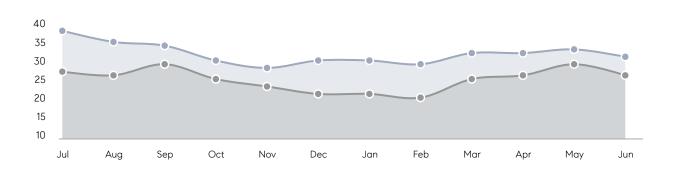
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	21	14	50%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$697,277	\$733,007	-4.9%
	# OF CONTRACTS	11	14	-21.4%
	NEW LISTINGS	9	11	-18%
Houses	AVERAGE DOM	21	12	75%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$783,146	\$791,333	-1%
	# OF CONTRACTS	10	13	-23%
	NEW LISTINGS	9	10	-10%
Condo/Co-op/TH	AVERAGE DOM	18	25	-28%
	% OF ASKING PRICE	103%	111%	
	AVERAGE SOLD PRICE	\$225,000	\$383,050	-41%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	1	0%

River Edge

JUNE 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.